

...I give and devise all my Estate at Overton, and all my lands and hereditaments in Smallwood and elsewhere in the county of Chester, and all other my real estate, unto the Chancellor, Masters, and Scholars of the University of Cambridge, and their successors for ever,...upon trust that they shall for ever pay all the clear rents and profits of my said real estates annually to the support and maintenance of a Professor of Astronomy and Geometry in the said University of Cambridge, after deducting thereout all costs, charges, and expenses of executing the said trust hereby in them reposed, and all taxes, repairs, and other outgoing.

Which Professor I will shall be for ever called Lowndes' Astronomical and Geometrical Professor in the University of Cambridge, and shall be from time to time chosen and appointed by the Lord High Chancellor or Lord Keeper of the Great Seal of Great Britain, the Lord President of the Privy Council, the Lord Privy Seal, the Lord High Treasurer, or the First Lord Commissioner of the Treasury, the Lord Steward of the King's Household for the time being, or the major part of them.

And I will and desire that proper statutes, rules, and ordinances in relation to the said Professorship, and the number of the lectures to be read therein, and the times for such reading, and all other regulations for the perpetual government of the said Professorship, shall be made by and under the hands and seals of the Right Honourable [George] Earl of Macclesfield, Martin Folkes, Esq., President of the Royal Society, Dr. Bradley, and my much-honoured friend William Jones, Esq., of Beaufort-buildings; which statutes and ordinances shall be for ever binding to the said Professors....

And I will that the first money that can be got from the contract I now have depending with the Lords Commissioners of the Admiralty for meliorating Brine Salt shall be applied to satisfye a mortgage on my said real estate, now due to M^{rs} Bridget Clayton, and all other moneys due from me to her... In witness whereof I have hereunto set my hand and seal this 6th day of May 1748².